

# THE ADVOCATE

## **Economy hits the recovery**

*Our View: The Advocate Editorial Staff*

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Many of those still struggling to recover from the natural disasters of hurricanes Katrina and Rita are finding their lives made even tougher by the global recession.

That's the news from Monteic Sizer, executive director of the nonprofit Louisiana Family Recovery Corps, an organization founded after the 2005 storms to help affected families get back on their feet.

Much has been made of the loss of home equity experienced by many homeowners across the country as a result of falling home prices. But the quickest way to lose home equity is to lose your home itself, and that's exactly what happened to thousands of families affected by the 2005 hurricanes - a phenomenon also connected to a smaller degree with Hurricane Gustav last year. The recovery of some of these families is now being hampered by job losses of the current recession.

We hope for better economic times ahead - and a year without hurricanes coming ashore in Louisiana.